

**Property Tax Report Card**  
**630701 - LAKE GEORGE CSD**

**2025-2026 - Page 1**  
**Official - as of 04/07/2026 12:53**  
**PM**

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:  
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2026-27 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

**Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."**

**Form Due - April 25, 2026**

Form Preparer Name:   
 Preparer's Telephone Number:

<b>Shaded Fields Will Calculate</b>	<b>Budgeted 2025-26 (A)</b>	<b>Proposed Budget 2026-27 (B)</b>	<b>Percent Change (C)</b>
Total Budgeted Amount, not including Separate Propositions	<input type="text" value="26,035,922"/>	<input type="text" value="26,708,960"/>	<input type="text" value="2.59"/> %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	<input type="text" value="22,505,000"/>	<input type="text" value="23,245,000"/>	
B. Tax Levy to Support Library Debt, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	<input type="text" value="0"/>	<input type="text" value="0"/>	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
E. Total Proposed School Year Tax Levy (A+B+C-D)	<input type="text" value="22,505,000"/>	<input type="text" value="23,245,000"/>	<input type="text" value="3.29"/> %
F. Permissible Exclusions to the School Tax Levy Limit	<input type="text" value="1,079,424"/>	<input type="text" value="1,251,033"/>	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	<input type="text" value="21,429,310"/>	<input type="text" value="22,076,981"/>	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	<input type="text" value="21,425,576"/>	<input type="text" value="21,993,967"/>	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	<input type="text" value="3,734"/>	<input type="text" value="83,014"/>	
Public School Enrollment	<input type="text" value="593"/>	<input type="text" value="576"/>	<input type="text" value="-2.87"/> %
Consumer Price Index			<input type="text" value="2.63"/> %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2026-27, includes any carryover from 2025-26 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2025-26 (D)	Estimated 2026-27 (E)
Adjusted Restricted Fund Balance	6,192,412	6,274,600
Assigned Appropriated Fund Balance	911,745	590,000
Adjusted Unrestricted Fund Balance	1,041,367	1,068,358
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year (Limit 200 Characters)**
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**Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.**

Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	19,197	19,500	To cover expenses for the approved capital projects
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	367,565	368,000	Use if emergency repair is needed
Workers Compensation	WORKERS COMP	For self-insured Workers Compensation and benefits.	23,319	23,500	Offset workers compensation costs if needed
Unemployment Insurance	UNEMPLOYEMENT	For reimbursement to the State Unemployment Insurance Fund.	12,522	12,600	Pay Unemployment benefit reimbursements incurred
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss	STUDENT DEVICE	To cover property loss.	28,766	29,000	Pay for damage to student devices not covered by insurance
Property Loss	DISABILITY RESERVE	To cover property loss.	3,995	4,000	Pay any teacher disability insurance incurred

Liability		To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	262,477	263,000	As needed to pay Article 7 claim settlements
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT	For accrued 'employee benefits' due to employees upon termination of service.	730,392	735,000	End of career payments for accrued leave
Retirement Contribution	RETIREMENT	For employer retirement contributions to the State and Local Employees' Retirement System.	754,912	760,000	Partially fund contributions to NYSLRS
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
Single Other Reserve	RETIREMENT	To fund employer retirement contributions to the state and local teachers retirement	317,733	320,000	Partially fund contributions to NYSTRS
Single Other Reserve	CAPITAL RESERVE II	To pay cost of any object or purpose for which bonds may be issued	3,735,681	3,740,000	To cover expense for approved Capital Projects

\* **NYSED Reserve Guidance:**  
[http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf)

**OSC Reserve Guidance:**  
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2026-27. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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