

# 2026-27 Budget Presentation

## Undistributed, Revenues, Overall Budget

April 14, 2026



# Undistributed Budget & Revenues



# Undistributed Budget Summary

Category	Adopted Budget 2025-26	Proposed Budget 2026-27	Dollar Change	Percent Change
<b>Employee Benefits</b> (Retirement, Health Insurance, Workman's Compensation, Disability, Contractual liabilities, Employer Taxes)	\$8,079,888	\$8,138,974	\$59,086	0.73%
<b>Interfund Transfers</b> (Food Service, Special Aid, Debt Service, Capital Fund- Capital Outlay)	\$1,138,659	\$1,322,603	\$183,944	16.15%
<b>Total</b>	<b>\$9,218,547</b>	<b>\$9,461,577</b>	<b>\$243,030</b>	<b>2.64%</b>

# Tax Cap and Offsetting PILOT's



Strategy: Offset \$150,000 PILOT Revenue with an **additional** \$150,000 of Capital Expenditures

## 2026 - 2027 Tax Cap Summary

Maximum Allowable Levy	\$23,328,014
Allowable Dollar Increase	\$823,014
Allowable Percent Increase	3.66%
Recommended Tax Levy	\$23,245,000
Recommended Dollar Increase	\$740,000
Recommended Percent Increase	3.29%
Recommended Amount Below Levy	(\$83,014)

# Tax Bill Impact

		ESTIMATED Based on 2025 Assessed Values and Equalization Rates
TownShip	FINALIZED School Tax Rate 2025  (rate per \$1,000)	Additional Tax  \$500,000 home
Bolton	\$6.5740 \$5.0007	\$108.10
Fort Ann	\$4.4703 \$8.9037	\$73.50
Lake George	\$6.5740	\$108.10
Queensbury	\$4.9670 \$13.5665	\$81.65

\*\* School Tax Rate in Listed Township located in the Lake George School District.

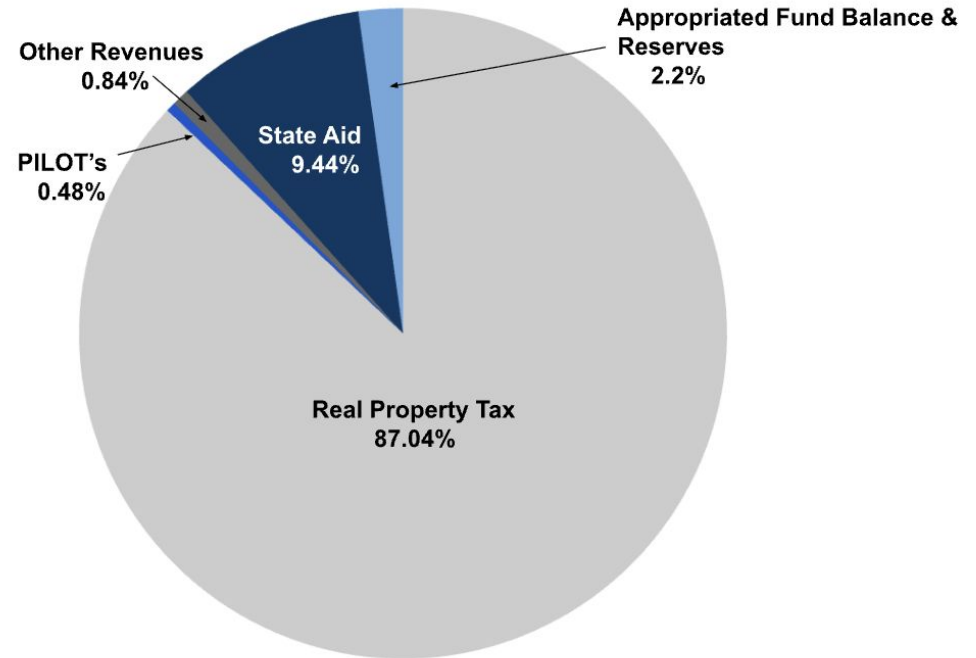
\*\* The school tax rate for each listed township in its respective school district.

## Revenues

Category	2025-26 Adopted Budget	2026-27 Proposed Budget	Dollar Change	Percent Change
Real Property Tax	\$22,505,000	\$23,245,000	\$740,000	3.29%
PILOT's	\$118,000	\$128,875	\$10,875	9.22%
Other Revenues	\$295,000	\$225,000	(70,000)	(23.73%)
State Aid	\$2,507,922	\$2,520,085	12,163	.48%
Appropriated Fund Balance & Reserves	\$610,000	\$590,000	(20,000)	(4.35%)
<b>Total</b>	<b>\$26,035,922</b>	<b>\$26,708,960</b>	<b>\$673,038</b>	<b>2.59%</b>

## Revenues

Category	2026-27 Proposed Budget
Real Property Tax	\$23,245,000
PILOT's	\$128,875
Other Revenues	\$225,000
State Aid	\$2,520,085
Appropriated Fund Balance & Reserves	\$590,000
<b>Total</b>	<b>\$26,708,960</b>

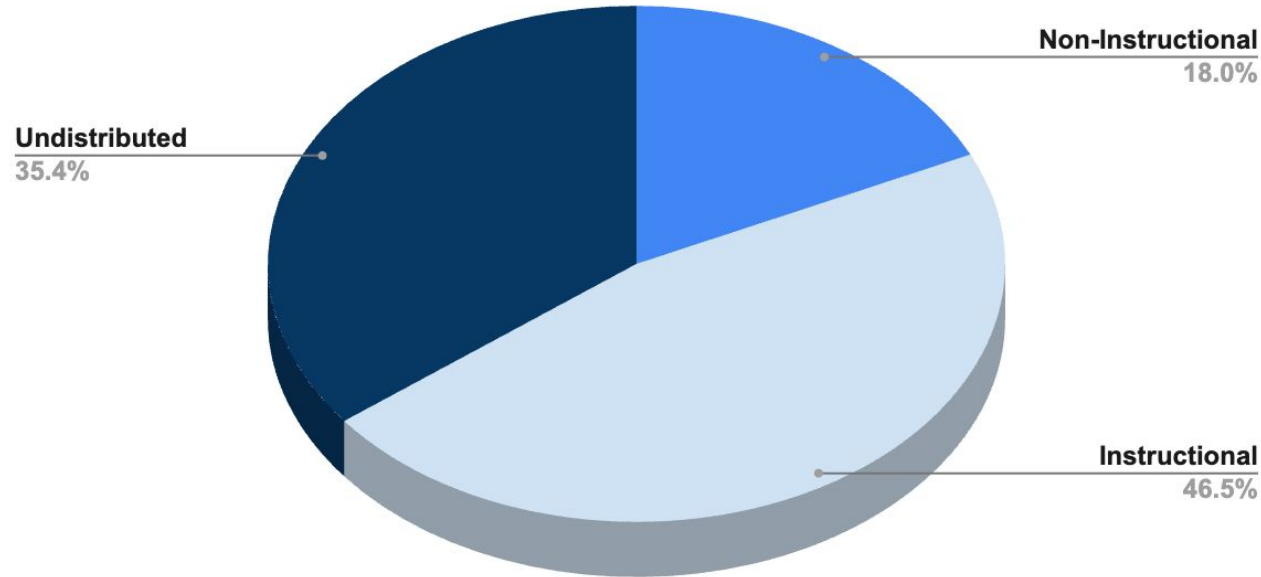


# Overall Budget Proposal

Category	Adopted Budget 2025-26	Proposed Budget 2026-27	Dollar Change	Percent Change
Non-Instructional	\$4,375,278	\$4,816,105	\$440,827	10.08%
Instructional	\$12,442,097	\$12,431,278	(\$10,819)	(.09%)
Undistributed	\$9,218,547	\$9,461,577	\$243,030	2.64%
<b>Total</b>	<b>\$26,035,922</b>	<b>\$26,708,960</b>	<b>\$673,038</b>	<b>2.59%</b>

# Overall Budget Proposal

Category	Proposed Budget 2026-27
Non-Instructional	\$4,816,105
Instructional	\$12,431,278
Undistributed	\$9,461,577
<b>Total</b>	<b>\$26,708,960</b>



# Future Budget Meetings

- May 5, 2026 - Public Hearing on proposed Budget and Meet the Candidates
  - Laker Hub, 7 pm
- May 19, 2026 - Annual Meeting and Budget Vote
  - Elementary School Gymnasium, 11 am - 8:00 pm

