

2025 - 2026 Budget Proposal



LAKE GEORGE CENTRAL SCHOOL DISTRICT | LAKE GEORGE, NEW YORK

Budget Cycle & Considerations



The 2025 - 2026 Budget is a fair budget that:

- Prioritizes Students Needs and Safety
- Aligns to Districts CORE Values
- Supports Programs and initiatives
- Demonstrates Fiscal Responsibility
- Implements equipment and maintenance replacement cycle
- Fulfills Obligations
- Preserves Small School Community with Big School Opportunities

2025 - 2026 Budget Summary

Total Proposed Budget	\$26,035,922
Budget Increase	\$568,523
Budget Percent Increase	2.23%
Tax Levy	\$22,505,000
Tax Levy Increase	\$475,000
Tax Levy Percent Increase	2.16%
Property Tax Cap	2.17%
Amount Below Cap	\$3,734



For details: [Click here](#)

Budget Highlights

- Budget increases in buildings and grounds operations and projects.
- Elementary Vestibule, Carpet, HVAC, Cafeteria Equipment, Boiler Controls
- High School Cupola, Server, Gymnasium Backboards, Cluster renovation Carpet Replacement
- Increased number of outside programs
- Building Condition Survey
- Equipment Replacement (Ventrac Tractor, Accessories, Oven, Van, Ice Machine)
- Capital Outlay Planned \$100,000
- Increasing Overhead, Athletic and Co-Curricular Costs



Budget Cost Saving Measures

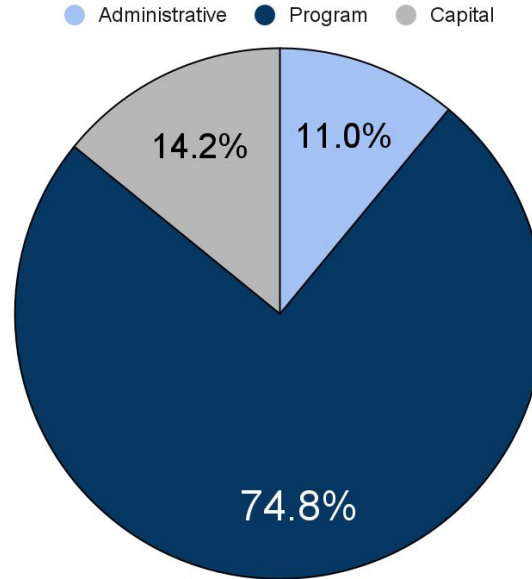


- Utilize BOCES Services
 - NYS Contract
 - Cooperative Bidding
 - Health Insurance, Workers Compensation, Gas and Electricity Consortium
- Insurance Plan Implementation and Transitions
- Grants
- Staffing Savings
 - Attrition: 5 positions eliminated
54 Staff positions eliminated since 2008
 - Utilize current staff for additional services and programs (TESOL, Specialized Life Skills Program)

Three - Part Budget

Category	2024-25 Adopted Budget	2025-26 Proposed Budget	Dollar Change	Percent Change
Administrative (Office & Administrative costs, Data Processing, Public Information, Legal fees, Insurance, BoE Expenses)	\$2,725,020	\$2,863,993	\$138,973	5.10%
Program (Teachers, Supervisors, instructional supplies, equipment, textbooks, co-curricular and interscholastic athletics, staff development, transportation operating costs)	\$19,386,766	\$19,485,321	\$98,555	0.51%
Capital (Debt on buildings, tax certiorari, facility costs, service contracts, maintenance supplies, equipment and utilities)	\$3,355,613	\$3,686,608	\$330,995	9.86%
Total	\$25,467,399	\$26,035,922	\$568,523	\$2.23%

Three Part Budget Pie Chart

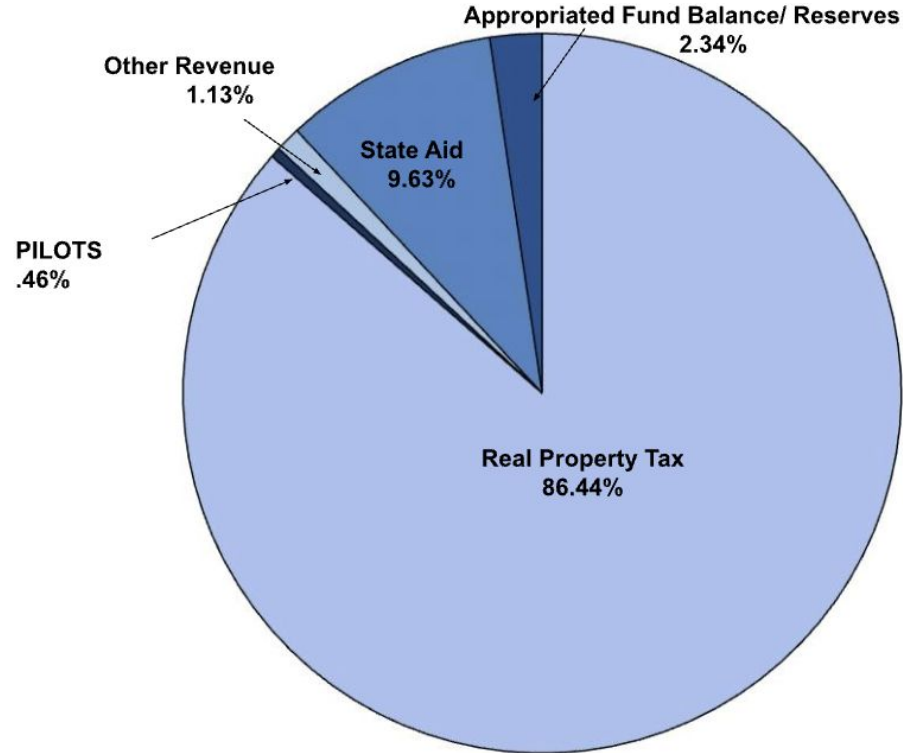


For details click [here](#)

Revenues

Category	Adopted Budget 2024-25	Proposed Budget 2025-26	Dollar Change	Percent Change
Real Property Tax	\$22,030,000	\$22,505,000	\$475,000	2.16%
PILOT's	\$91,244	\$118,000	\$26,756	29.32%
Other Revenues	\$284,248	\$295,000	\$10,752	3.78%
State Aid	\$2,444,830	\$2,507,922	\$63,092	2.58%
Appropriated Fund Balance & Reserves	\$617,077	\$610,000	(7,077)	(1.52%)
Total	\$25,467,399	\$26,035,922	\$568,523	2.23%

Revenue Allocation



For details click [here](#)

Property Tax Cap

The tax cap has been applied since 2012. The tax cap (%) limits annual tax levy (\$) increases to the lesser of the rate of inflation or 2% with certain exceptions.

Lake George CSD Six Year Tax Cap and Tax Levy Increase

	Allowable Tax Cap	Tax Levy Increase (%)
2020 - 2021	2.26%	1.50%
2021 - 2022	1.22%	1.22%
2022 - 2023	2.52%	2.52%
2023 - 2024	2.3%	2.29%
2024 - 2025	2.69%	2.69%
2025 - 2026	2.17%	2.16%
AVERAGE	2.19%	2.06%

Local Impact (tax per \$1,000)

Proposed Levy:

- \$22,505,000
- Increase 2.16%

Based on 2024 Assessments

Assessment	\$300,000 Annual Impact	\$300,000 Monthly Impact
Lake George (80%)	\$40.33	\$3.36
Bolton (77%)	\$41.90	\$3.49
Fort Ann (100%)	\$32.26	\$2.69
Queensbury (100%)	\$32.26	\$2.69
No changes to Assessments and Equalization Rates not including STAR exemption		

State Aid Analysis & Future Planning

	2024 - 25	2025 - 26	Dollar Change	Percent Change
Foundation Aid	\$1,701,519	\$1,735,549	\$34,030	2%
Expense Based Aid	\$743,311	\$772,373	\$29,062	3.9%
Total State Aid	\$2,444,830	\$2,507,922	\$63,092	2.6%



Budget History

Year	Total Budget (dollars)	Increase (dollars)
2018 - 2019	\$23,349,989	\$433,537
2019 - 2020	\$23,815,468	\$465,479
2020 - 2021	\$23,909,749	\$94,281
2021 - 2022	\$23,909,749	\$0
2022 - 2023	\$24,367,652	\$457,903
2023 - 2024	\$24,808,692	\$441,040
2024 - 2025	\$25,467,399	\$658,707
2025 - 2026	\$26,035,922	\$568,523

Expenditure Allocation

People 72.22%

- Salary & Benefits

Services 19.7%

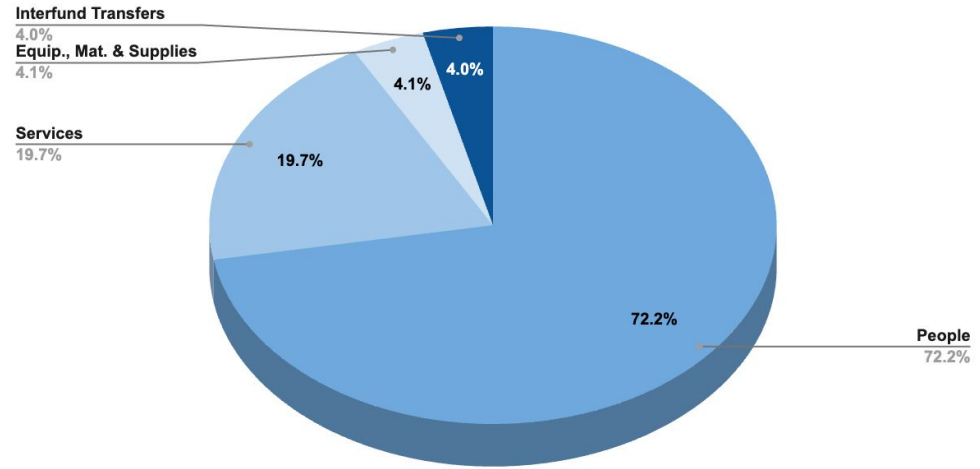
- BOCES
- Contractual
- Maintenance
- Professional Services
- Tuition

Equipment, Materials & Supplies 4.1%

- Classroom
- Buildings & Facilities
- Office

Interfund Transfer 4.0%

- Debt Service
- Cafeteria Fund
- Special Aid Fund
- Capital Outlay



Unrestricted Fund Balance

June 30, 2024	\$1,018,696
Percent of 2024 - 2025 Budget	4%

Reserves Restricted Fund Balance

June 30, 2024

Capital Reserve	\$2,530,099
Repair Reserve	\$282,580
Tax Certiorari Reserve	\$158,171



Reserves

Restricted Fund Balance

June 30, 2024

Workers Comp Reserve	\$22,150
Unemployment Reserve	\$11,894
Disability Reserve	\$3,795
Insurance Reserve	\$27,324
Employee Liability Accrued Benefit	\$662,649
ERS Contribution Reserve	\$261,205
TRS Contribution Reserve	\$157,847



Contingency Budget

According to state law, the public may vote on the school budget only twice in any given year. In the event the proposed budget is defeated, there are three options:

1. Put the same budget before voters a second time
2. Put a revised (and typically lower) budget before the voters
3. Adopt a contingency budget

After a second defeat, the board must adopt a contingency budget with the same tax levy as the previous year. The contingency budget would be \$25,713,791, and would eliminate all equipment purchases and non-contingent items as required by state regulations. The district would maintain a level tax levy.

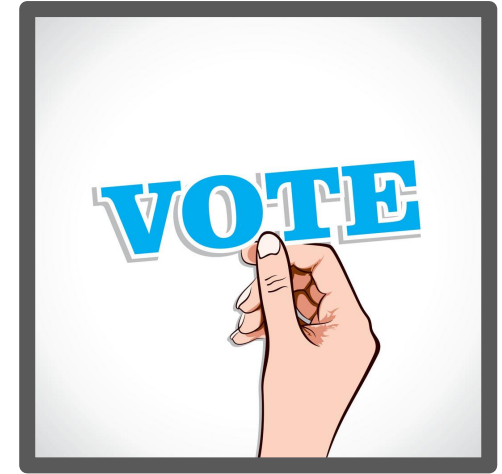
Budget Vote

May 20, 2025 - Annual Meeting and Budget Vote

11:00 am - 8:00 pm

Elementary School Gymnasium

69 Sun Valley Drive Lake George, NY 12845



Detailed Budget available on website: www.lkgeorge.org

