



Undistributed Budget and Estimated Revenues

2023 - 2024

“The Lake George Central School District will personalize opportunities that empower all students to be lifelong learners, leaders and global citizens.”



Undistributed Budget

Employee Benefits:

- NYS and Local Retirement System 13.1%
- Teachers Retirement System 10%
- Social Security 7.65%
- Workers' Compensation
- Unemployment Insurance
- Disability Insurance
- Health and Dental Insurance
- Paid Accrued Liabilities per Contracts



Undistributed Budget

Interfund Transfers:

■ Food Service Fund	\$30,000
■ Special Aid Fund	\$30,000
■ Debt Service Fund	\$974,000
■ Capital Fund	\$100,000



Undistributed Budget Summary

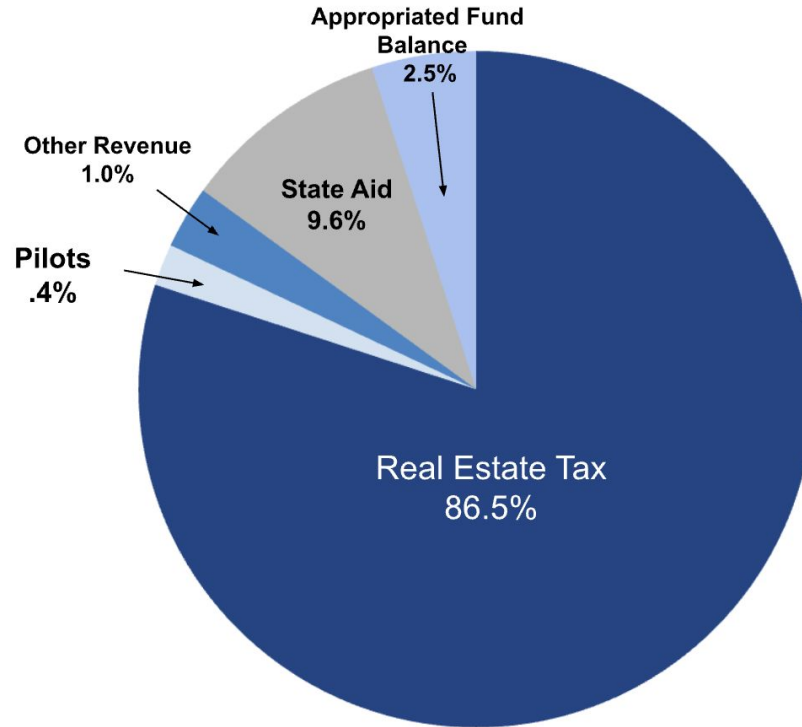
Category	Proposed Budget 2023-24	Adopted Budget 2022-23	Dollar Change	Percent Change
Employee Benefits	\$7,399,353	\$7,317,500	\$81,853	1.12%
Interfund Transfers	\$1,134,000	\$1,123,607	\$10,393	.92%
Total	\$8,533,353	\$8,441,107	\$92,246	1.09%

Estimated Revenues

[Click here for details](#)

Category	Proposed Budget 2023-24	Adopted Budget 2022-23	Dollar Change	Percent Change
Real Property Tax	\$21,453,000	\$20,972,000	\$481,000	2.29%
PILOTs	\$89,311	\$14,357	\$74,954	522.07%
Other Revenues	\$266,000	\$209,500	\$56,500	26.97%
State Aid	\$2,377,612	\$2,335,964	\$41,648	1.78%
Appropriated Fund Balance	\$622,769	\$835,831	-\$213,062	-25.49%
Total	\$24,808,692	\$24,367,652	\$441,040	1.81%

Resource Allocation

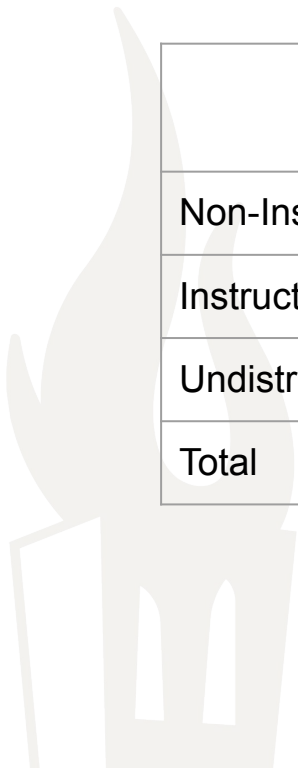


Tax Cap Calculation

	2022-23	2023-24
Prior Year Levy	\$20,457,142	\$20,972,000
Maximum Allowable Levy	\$20,972,798	\$21,453,945
Dollar Increase	\$515,656	\$481,945
Percent Increase	2.52%	2.30%

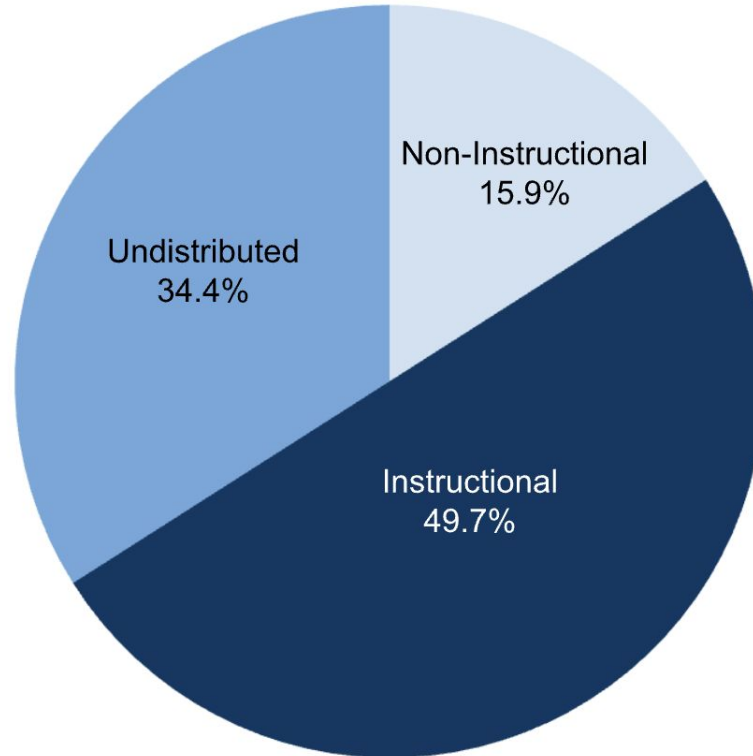
2023-24 Proposed Budget Update

[Click here for details](#)



	2023-24	2022-23	Dollar Change	Percent Change
Non-Instructional	\$3,949,730	\$3,461,803	\$487,927	14.09%
Instructional	\$12,325,609	\$12,464,742	-\$139,133	-1.12%
Undistributed	\$8,533,353	\$8,441,107	\$92,246	1.09%
Total	\$24,808,692	\$24,367,652	\$441,040	1.81%

Resource Allocation



Future Budget Meetings

- May 2, 2023 - Public Hearing on Proposed Budget and Meet the Candidates
 - High School Auditorium, 7 pm
- May 16, 2023 - Annual Meeting and Budget Vote
 - Elementary School Gymnasium, 11 am - 7:30 pm

